



## **NEWS RELEASE**

### **ROD STREET RESIGNS FROM PJA CHAIRMANSHIP**

ROD STREET, Chief Executive of Racing Enterprises Limited, the company responsible for Racing for Change, has resigned from his role as non-executive Chairman of the Professional Jockeys Association, citing a conflict of interest.

He said: "I agreed with the PJA's Chief Executive, Kevin Darley, some time ago that I would keep my position under review, due to the role I fulfil at REL which is a 50/50 joint venture between the Horsemen's Group and the Racecourses. I said that if at any time my full-time role was affected through my association with PJA, I would stand down.

"Last week, leading jockeys announced their intention to consider not riding in races failing to meet the recently published Horsemen's tariff, which is their prerogative, but in light of the ongoing tensions between the Horsemen's Group and racecourses, I feel it is in everyone's best interests if I step down, as my role at REL is to represent the commercial interests of both parties.

"What I must add is that, at no time, have either the Racecourses or the Horsemen made this an issue. The decision is mine alone and I simply believe it is the right thing to do.

"Having joined the PJA in 2008, I have enjoyed every moment in helping to guide a small, incredibly hard working executive team, led by Kevin Darley and have benefited from the insight into the lives of professional jockeys. I wish them every success in the future and will hopefully maintain the strong links we have developed through Racing for Change."

Rod Street will stay on for a brief period until the end of March, in order to assist the PJA in finding a new Chairman.

Kevin Darley, PJA Chief Executive, said: "We are very sorry that Rod has taken the decision to stand down as Chairman of the PJA. However, we respect his reasons for doing so and have been aware that, since his

appointment as Chief Executive of Racing Enterprises Limited, potential conflicts of interest could arise.

“Rod has been an exceptional Chairman, adviser and friend, and we will miss his wise counsel. On behalf of the members and the team, we thank him for the time he has dedicated to the PJA and send him our very best wishes for the future. On a personal level, I have very much enjoyed working alongside Rod and his support both in the early days when I took on the role of Chief Executive and throughout has been invaluable.

“The PJA will continue to work with Rod, whenever possible, in his role at REL and Racing for Change particularly in the areas involving Jockeys.”

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**For further information, please contact:**

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